

RECORD OF OFFICER DECISION

<p>This form must be completed by or on behalf of the relevant Officer immediately after any decision has been made. Please send to the Proper Officer for publication in accordance with the Council's Constitution.</p>	
<p>NAME OF OFFICER MAKING DECISION (INCLUDING JOB TITLE) AND THE DECISION BEING MADE</p>	<p>Pete Raine Director of Regeneration</p>
<p>TITLE OF REPORT</p>	<p>Approval to enter into the Shareholder Loan Agreement for Opportunities for Sittingbourne Limited</p>
<p>DATE THE DECISION WAS TAKEN</p>	<p>16th February 2015</p>
<p>SUMMARY OF REASONS FOR DECISION</p>	<p>The Loan is required to enable Opportunities for Sittingbourne Ltd to operate its business and to purchase property in accordance with the Company's objects</p>
<p>BACKGROUND</p>	<p>A report was considered by the Cabinet on 5th June 2013</p>
<p>DETAILS OF ALTERNATIVE OPTIONS CONSIDERED AND REJECTED</p>	<p>If the Company is to operate there needs to be an injection of capital.</p>
<p>DETAILS OF ANY CONSULTATION UNDERTAKEN</p>	<p>Leader Head of Finance Cabinet Member for Regeneration</p>
<p>DETAILS OF ANY CONFLICTS OF INTERESTS</p>	<p>None</p>
<p>CONTACT FOR ENQUIRIES/FURTHER INFORMATION</p>	<p>Pete Raine</p>
<p>A copy of this Notice will be published on the Council's website (http://www.swale.gov.uk)</p>	

Please complete this form electronically and forward to the PA to the Corporate Services Director (on behalf of the Proper Officer).